

NOTICE OF SPECIAL ELECTION

TO AUTHORIZE THE DISTRICT TO ISSUE BONDS TO FUND SCHOOL CONSTRUCTION; AND TO AUTHORIZE THE LEVY OF ADDITIONAL TAXES FOR SCHOOL PURPOSES

AUTHORITY TO ISSUE BONDS TO FUND SCHOOL CONSTRUCTION

A special election to be held on September 27, 2005 in the Colonial School District in accordance with the provisions of Chapter 21 of Title 14 of the Delaware Code in order to permit the voters of the District to vote for or against the issue of bonds in the amount of \$39,083,800, including bonds to cover the District's share of the cost of school construction for full-day kindergarten. In order to access State funds available for school construction for full-day kindergarten, the voters of the District must pass a referendum approving the local share of such cost. The issue of bonds will provide funds for the following purposes (State Bonds will finance approximately \$82,030,300):

New 1200 Student Elementary School/Land	\$38,102,700	New K-5 Elementary School
William Penn High School	\$21,348,500	Renovations
New Castle Middle School	\$ 8,914,000	Renovations
Gunning Bedford Middle School	\$ 8,753,900	Renovations
George Read Middle School	\$ 6,047,300	Renovations
Carrie Downie Elementary School	\$ 2,940,000	Renovations
Wilmington Manor Elementary School	\$ 3,017,600	Renovations
Eisenberg Elementary School	\$ 4,236,700	Renovations
Colwyck Elementary School	\$ 4,499,000	Renovations
McCullough Elementary School	\$12,900,900	Renovations
Pleasantville Elementary School	\$ 3,615,400	Renovations
Castle Hills Elementary School	\$ 4,059,700	Renovations
John G. Leach (100% State Funding)	\$ 2,678,400	Renovations

If the District is authorized to issue bonds in the amount of \$39,083,800 [amount determined by DOE standard formula], the district shall levy and collect additional taxes to provide for the payment of interest on the bonds and for the retirement of bonds, as they shall fall due. The cost of bonds will adjust to market rates. In today's market, the amortization of bonds over a 20-year term, in the amount of \$39,083,800 would initially cost approximately 5¢ per hundred dollars of all assessed taxable real estate in the District with an estimated maximum of 15¢ for a limited time, decreasing thereafter.

LEVY OF ADDITIONAL TAXES FOR SCHOOL PURPOSES

The special election to be held on September 27, 2005 will also include an election in accordance with the provisions of Chapter 19 of Title 14 of the Delaware Code, in order to permit the District voters to vote for or against the levy and collection of up to an additional 7 cents per \$100 of all assessed taxable real estate effective July 1, 2007. This increase includes the 10 percent for delinquencies and costs of collection as required by law. Income from the levy shall be used for current operating expenses to fund increased costs related to climate control, and to maintain the District's programs, including the expenses necessary to operate such programs.

The polls for the special election shall be open on September 27, 2005, between the hours of 12 Noon and 9 P.M. Daylight Savings Time in the following locations:

POLLING LOCATIONS

Carrie Downie Elementary School 1201 Delaware St, New Castle	Eisenberg Elementary School Landers Ln, New Castle	McCullough Elementary School Chase Ave, New Castle
Castle Hills Elementary School 504 Moores Ln, New Castle	Gunning Bedford Middle School 801 Cox Neck Rd, New Castle	Pleasantville Elementary School 16 Pleasant St, New Castle
Commodore MacDonough School 1701 S. DuPont Hwy, St Georges 19733	Howard Weston Senior Center 1 Bassett Ave, New Castle	William Penn High School 713 E Basin Rd, New Castle
Delaware City Library 250 Fifth St, Delaware City 19706	Kingswood Community Center 2300 Bowers St, Wilmington 19802	Wilmington Manor Elementary School 200 E. Roosevelt Ave, New Castle

Any individual qualified to vote in this election may vote by Absentee Ballot if the voter is unable to appear at a polling place on September 27, 2005, for any of the following reasons: (1) Temporary or permanent physical disability, (2) Public service for the U.S. or the State of Delaware, (3) Spouse or dependent of, and residing with or accompanying, a person in public service of the US or the State of Delaware, (4) Engaged in a business or occupation precluding appearance at a polling place, (5) Sickness, (6) The tenets or teaching of the voter's religion, (7) Incarceration, (8) Absence from the District while on vacation, (9) Temporarily residing outside of the U.S. and District of Columbia, (10) Of illness or injury received while serving in the Armed Forces of the U.S., (11) A member of the U.S. Armed Forces, (12) A member of the American Red Cross or U.S.O, or (13) A member of the U.S. Merchant Marine. Such a qualified person may vote by Absentee Ballot provided the voter executes an Affidavit of Voter Eligibility on the form prescribed by the State Department of Elections, and delivers the Affidavit to the New Castle County Department of Elections by 12 Noon on September 26, 2005. Upon timely receipt of the executed Affidavit of Voter Eligibility, the Department of Elections shall deliver a ballot to the voter if the voter personally appears at the Department of Elections. If the voter instructs the Department of Elections to mail the ballot to the voter, the Affidavit must be received by the Department of Elections no later than 12 Noon on September 23, 2005. All Absentee Ballots must be returned to the Department of Elections no later than 9 P.M. on September 27, 2005.

All citizens of the State of Delaware who reside in the Colonial School District and who are 18 years of age or older (by federal law) are eligible to vote. It is not necessary that a prospective voter be registered to vote in a general election to vote in this election.

By Order of the Colonial Board of Education.

Kenneth C. Schilling, President

George H. Meney, Executive Secretary