

## INFORMATION FOR CANDIDATES FOR STATEWIDE ELECTED OFFICE

Includes candidates for:



Does NOT include candidates for:



<b>Governor</b>	<b>School Board</b>
<b>Lt. Governor</b>	<b>City or Town Office (Mayor, council)</b>
<b>Treasurer</b>	<b>County office (council, Recorder of Deeds, Registrar of Wills, Clerk of the Peace)</b>
<b>Auditor</b>	<b>U.S. Senate</b>
<b>Insurance Commissioner</b>	<b>U.S. House of Representatives</b>
<b>Delaware Senate</b>	<b>U.S. President</b>
<b>Delaware House of Representatives</b>	<b>U.S. Vice-President</b>



STATE OF DELAWARE  
**DELAWARE STATE PUBLIC INTEGRITY COMMISSION**

MARGARET O'NEILL BUILDING  
410 FEDERAL STREET, SUITE 3  
DOVER, DELAWARE 19901

TELEPHONE: (302) 739-2399

## ELECTION 2020

**Dear Candidate,**

This letter is to introduce you to our State agency and to make you aware of your obligation to file a personal financial disclosure within 14 days of notification by our office.

### **1. Who are we?**

The Delaware Public Integrity Commission (or PIC) was created in 1994 to enforce the State's Code of Conduct. One of our duties includes collecting and maintaining personal financial disclosures from candidates running for statewide office.

### **2. How did we find out about you?**

When you file for statewide elected office, the Department of Elections sends us a copy of your Candidate Filing Form or Party Nomination Form.

### **3. Why are your personal finances anyone's business?**

As a candidate for elected office, the voters have an interest in knowing what businesses you own; businesses in which you have a financial interest; sources of income; and businesses to whom you owe money. The disclosure requires you to disclose the *names* of those entities, it does NOT require you to disclose dollar amounts. (See attached findings from the Delaware General Assembly, 1984).

### **4. Who has access to the information?**

Other than our office, your disclosure is available to anyone who files a FOIA request for a copy. Your disclosure is NOT available to view on our website. We require a FOIA request so that we may keep track of who has requested your information. The requestors are usually, but not always, members of the media.

### **5. Is the financial disclosure required?**

Yes, pursuant to 29 *Del. C.* § 5812(1)(n)(c) and 15 *Del. C.* § 2308, you are required by law to complete the disclosure. (See attached copies).

## **6. Penalties for failure to file.**

If you do not complete the disclosure within the statutory timeframe (14 days) we will notify the Department of Elections so that they may publish your name on their public website. PIC may also refer your matter to the State Attorney General's Office for consideration of prosecution. Violation of the law is an unclassified misdemeanor with a fine of up to \$10,000 and/or 6 months in prison.

## **7. Is this related to my campaign finance reports?**

No.

## **8. Specifically, what types of questions must you answer?**

Attached is a copy of a financial disclosure form to give you an idea of what the filing looks like. You are required to file your disclosure online and may NOT submit a paper copy.

## **9. Where do I file?**

Online, in our database, the Public Integrity Reporting System (PIRS). In order to do so, we must set up an account for you before you attempt to file. More information will be provided, including step-by-step instructions, when we first contact you about the financial disclosure requirement.

## **10. Please take a moment to review our website at [depic.delaware.gov](http://depic.delaware.gov).**

## **11. Contact:** Deborah J. Moreau, Esq., (302) 739-2399, [deborah.moreau@delaware.gov](mailto:deborah.moreau@delaware.gov).

If you did not include your phone number or email address on your Candidate Filing Form or your Party Nomination Form, please send an email to the address above so that we can send you the necessary information. Thank you!

# PUBLIC POLICY

## TITLE 29, CHAPTER 58 B. FINANCIAL DISCLOSURE BY STATE OFFICIALS AND EMPLOYEES

### §5860. Findings

The General Assembly finds and declares that:

(1) In our democratic form of government, persons serving in state government hold positions of public trust which require rigorous adherence to the highest standards of honesty, integrity, and impartiality.

(2) In order to insure propriety and preserve public trust, a public official or employee should refrain from acting in his official capacity on any matter wherein he has a direct or indirect personal financial interest that might reasonably be expected to impair his objectivity or independence of judgment, and should avoid even the appearance of impropriety.

*(3) A disclosure of the personal financial interests of public officials will serve to guard against conduct violative of this public trust and to restore the public's faith and confidence in representatives of its government.*

# TITLE 29

## State Government

### Public Officers and Employees

#### CHAPTER 58. Laws Regulating the Conduct of Officers and Employees of the State

##### Subchapter II. Financial Disclosure

###### § 5811 Findings.

The General Assembly finds and declares that:

(1) In our democratic form of government, persons serving in state government hold positions of public trust which require rigorous adherence to the highest standards of honesty, integrity and impartiality.

(2) In order to insure propriety and preserve public trust, a public official or employee should refrain from acting in an official capacity on any matter wherein the employee or official has a direct or indirect personal financial interest that might reasonably be expected to impair objectivity or independence of judgment, and should avoid even the appearance of impropriety.

(3) A disclosure of the personal financial interests of public officials will serve to guard against conduct violative of this public trust and to restore the public's faith and confidence in representatives of its government.

64 Del. Laws, c. 110, § 1; 70 Del. Laws, c. 186, § 1.;

###### § 5812 Definitions.

(a) "Business enterprise" means corporation, partnership, sole proprietorship or any other individual or organization carrying on a business or profession.

(b) "Capital gain" means capital gains required to be reported to the Internal Revenue Service pursuant to federal internal revenue laws.

(c) "Commission" means the State Public Integrity Commission.

(d) "Constructively controlled" means:

(1) A financial interest in the name of another which is controlled by a public officer by virtue of any relationship of the public officer to another person and which directly benefits the public officer;

(2) Any financial interest of a public officer held jointly with the spouse or child of such public officer;

(3) Any financial interest of the spouse or minor child of a public officer.

(e) "Debt instrument" means bonds, notes, debentures, mortgages or other securities having a fixed yield if not convertible to equity instruments.

(f) "Equity instrument" means any ownership interest in a corporation or other legal entity giving rights to the holder upon liquidation of the entity.

(g) "Fair market value" means, if a security, the quoted price as of January 1 of the year in which the report required by § 5813 of this title is filed, or, if not a security, the price at which the public officer would sell as of January 1 of the year in which the report required by § 5813 of this title is filed.

(h) "Gift" means a payment, subscription, advance, forbearance, rendering or deposit of money, services or anything of value unless consideration of equal or greater value is received. "Gift" shall not include a political contribution otherwise reported as required by law, a commercially reasonable loan made in the ordinary course of business, or a gift received from a spouse or any relative within the third degree of consanguinity of the person or person's spouse or from the spouse of any such relative.

(i) "Honoraria" means fees received for speeches, written articles and participation in discussion groups and similar activities, but does not include reimbursement for expenses.

(j) "Income for services rendered" means income from a single source and includes salary, wages, consulting fees and professional services.

(k) "Instrument of ownership" includes, but is not limited to, common or preferred stock, rights, warrants, articles of partnership, proprietary interest, deeds and debt instruments, if convertible to equity instruments.

(l) "Position of management" means officer, director, partner, proprietor or other managerial position in a business enterprise.

(m) "Professional organization" means an individual engaged in, or an association organized pursuant to, federal or state law for the practice of medicine, law, accounting, engineering or other profession.

**(n) (1) "Public officer" shall mean:**

a. Any person elected to any state office; and

b. Any person appointed to fill a vacancy in an elective state office; and

**c. Any candidate who has filed for any state office; and**

d. The Research Director and Controller General of the Legislative Council; and

e. The Chief Justice and Justices of the Supreme Court; and

f. The Chancellors and Vice-Chancellors of the Court of Chancery; and

g. The President Judge and Judges of Superior Court; and

h. The Chief Judge and Judges of Family Court; and

i. The Chief Judge and Judges of the Court of Common Pleas; and

j. The Chief Magistrate and justices of the peace; and

k. The State Court Administrator and the administrators of Superior Court, Family Court, the Court of Common Pleas, and the Justice of the Peace Courts; and

l. The Public Guardian; and

m. All Cabinet Secretaries and persons of equivalent rank within the Executive Branch; and

n. All division directors and persons of equivalent rank within the Executive Branch; and

o. The State Election Commissioner and the Directors and Deputy Directors of the Department of Elections; and

p. The State Fire Marshal and the Director of the State Fire School; and

q. The Adjutant General of the Delaware National Guard; and

r. The Alcoholic Beverage Control Commissioner and the members of the Appeals Commission, pursuant to § 306(c) of Title 4; and

s. The Public Advocate; and

t. Members of the Public Service Commission.

(2) For purposes of this subchapter, the term "public officer" does not include elected and appointed officials of political subdivisions of the State, of public school districts of the State, and of state institutions of higher learning.

(o) "Reimbursement for expenditures" means any payments to a public officer for expenses incurred by that public officer.

(p) "Time or demand deposits" means checking and savings account in banks or deposits or share in savings and loan institutions, credit unions or money market funds.

64 Del. Laws, c. 110, § 1; 64 Del. Laws, c. 223, § 1; 67 Del. Laws, c. 418, § 1; 69 Del. Laws, c. 467, § 20; 71 Del. Laws, c. 176, § 35; 72 Del. Laws, c. 190, § 4; 72 Del. Laws, c. 338, § 6; 75 Del. Laws, c. 57, §§ 1-3; 76 Del. Laws, c. 213, §§ 52-55; 77 Del. Laws, c. 193, § 1; 77 Del. Laws, c. 227, § 1; 79 Del. Laws, c. 110, § 1; 79 Del. Laws, c. 127, § 1; 79 Del. Laws, c. 189, § 1; 81 Del. Laws, c. 280, § 53.;

### **§ 5813 Report disclosing financial information.**

(a) Every public officer as defined in § 5812 of this title shall electronically file a report disclosing financial interests, as hereinafter provided. Each electronic report shall be submitted and electronically verified through the database maintained by the Commission for such records and shall include at least the following information:

(1) The name and position of the public officer; and

(2) The name, instrument and nature of ownership, and any position of management held by, or constructively controlled by, the public officer in any business enterprise in which legal or equitable ownership is in excess of \$5,000 fair market value or from which income of more than \$5,000 was either derived during the preceding calendar year or might reasonably be expected to be derived during the current calendar year. Time or demand deposits in a financial institution, or any debt instrument having a fixed yield shall not be listed unless convertible to an equity instrument; and

(3) The name, address and type of practice, without reference to the identity of any individual clients served, of any professional organization in which the public officer is the sole practitioner, officer, director or partner, or serves in any advisory capacity, or which is constructively controlled by the public officer, from which income of more than \$5,000 was either derived during the preceding year or might reasonably be expected to be derived during the current calendar year; provided, however, that any such organization construed as a business enterprise and reported pursuant to paragraph (a)(2) of this section need not be reported under this subsection; and

(4) The source of each of the following items received during the preceding calendar year, or reasonably expected to be received during the current calendar year:

a. Any income derived for services rendered exceeding \$1,000 from a single source, unless such income is otherwise identified pursuant to paragraph (a)(2) or (3) of this section; or

b. Any capital gain exceeding \$1,000 from a single source other than from the sale of a residence occupied by the public officer; or

c. Any reimbursement for expenditures exceeding \$1,000 from a single source; or

d. Any honoraria; or

e. Any gift with a value in excess of \$250 received from any person, identifying also in each case the amount of each such gift. For purposes of compliance with this gift reporting obligation, the recipient may rely in good faith upon the representation of the source of the gift as to the gift's value; and

(5) Each creditor to whom the public officer was indebted for a period of 90 consecutive days or more during the preceding calendar year in an aggregate amount in excess of \$1,000.

(b) Each report required by this section shall contain a certification by the public officer that the officer has read the report, and that to the best of the officer's knowledge and belief it is true, correct and complete, and that the officer has not and will not transfer any assets, interests or property for the purpose of concealing it from disclosure while retaining an equitable interest therein.

(c) Not later than 14 days after becoming a public officer as defined in § 5812 of this title, the report required by this subchapter shall be filed. Thereafter, the report shall be filed on March 15 of each year.

(d) Each report required by this section shall be filed with the Commission.

64 Del. Laws, c. 110, § 1; 67 Del. Laws, c. 418, § 2; 69 Del. Laws, c. 467, §§ 21-23; 70 Del. Laws, c. 186, § 1; 75 Del. Laws, c. 57, §§ 4, 5; 77 Del. Laws, c. 353, § 1; 79 Del. Laws, c. 349, § 1.;

### **§ 5813A Report disclosing council or board membership.**

(a) Every person elected to a state office or appointed to fill a vacancy in an elective state office, or who has filed as a candidate for an elective state office shall disclose in writing to the Commission, and the Commission shall record in its public officer docket, the name and address of every nonprofit organization, excluding religious organizations, civic association, community association, foundation, maintenance organization, or trade group incorporated in the State or having activities in the State, or both, of which the person is a council member or board member.

(b) The disclosure required by subsection (a) of this section must be submitted along with, or as part of, the financial disclosure information required to be provided to the Commission pursuant to § 5813 of this title.

77 Del. Laws, c. 349, § 1.;

#### **§ 5814 Retention of reports.**

(a) The Commission shall keep the reports required by this subchapter on file for so long as the person submitting such report is a public officer of this State, as defined in § 5812 of this title, and for at least 5 years thereafter. All reports on file with agencies other than the Commission as of January 15, 1995, shall be transferred to the Commission by April 15, 1995.

(b) The reports filed pursuant to this subchapter shall be made available at reasonable hours for public inspection and copying pursuant to Chapter 100 of this title.

64 Del. Laws, c. 110, § 1; 69 Del. Laws, c. 467, § 24.;

#### **§ 5815 Violations; penalties; jurisdiction of Superior Court.**

(a) Any public officer who wilfully fails to file a report in violation of §§ 5813, 5813A of this title shall be guilty of a class B misdemeanor.

(b) Any public officer who knowingly files any report required by §§ 5813, 5813A of this title that is false in any material respect shall be guilty of a class A misdemeanor.

(c) The Commission may refer a violation of this subchapter by a candidate for state-wide office to the State Election Commissioner for further action. The Commission may refer to the Commission Counsel for investigation and/or may refer any suspected violation of this subchapter by any public officer to the Attorney General for investigation and prosecution; provided however, that the Commission shall refer any suspected violation of this subchapter by a member of the General Assembly or the judiciary to the Attorney General, who shall have the exclusive authority to investigate and prosecute or otherwise recommend remedies or sanctions for such suspected violation.

(d) Superior Court shall have jurisdiction over all offenses under this subchapter.

64 Del. Laws, c. 110, § 1; 69 Del. Laws, c. 467, § 25; 77 Del. Laws, c. 349, § 2; 79 Del. Laws, c. 351, § 1.;

#### **§ 5816 Protection of confidentiality.**

Nothing contained in this subchapter shall be construed as requiring the disclosure of any fact the confidentiality of which is protected by any applicable federal or state law. Disclosures made pursuant to § 5815 of this title shall not be deemed a violation of this section.

64 Del. Laws, c. 110, § 1; 79 Del. Laws, c. 351, § 2.;

# TITLE 15

## Elections

### Registration of Voters

#### CHAPTER 23. Penal and Enforcement Provisions

##### **§ 2301 Neglect of duty; corrupt or fraudulent conduct; penalty.**

Whoever, being a member of the Department, is guilty of any wilful neglect of any duty imposed by this title or of any corrupt or fraudulent conduct or practice in the execution of such duty shall be fined not more than \$200 or imprisoned not more than 2 years or both.

45 Del. Laws, c. 144, § 8; 45 Del. Laws, c. 148, § 8; 45 Del. Laws, c. 149, § 8; 15 Del. C. 1953, § 2301; 79 Del. Laws, c. 275, § 47.;

##### **§ 2302 Wrongful registration; assault; riot; breach of peace; penalty.**

Whoever causes or attempts to cause himself or herself to be registered in:

- (1) The name of any other person living or dead or under any fictitious name; or
  - (2) Any election district in this State, knowing that he or she has not the right to be registered; or
  - (3) Whoever, knowing himself or herself to be registered in any election district in this State, causes or attempts to cause himself or herself to be registered in any other election district in this State without having first caused that person's own record to be removed from the Election District Record in which that person's original permanent registration record may have been previously entered; or
  - (4) Whoever, knowing himself or herself to be disqualified as a voter at the next following general election, causes or attempts to cause himself or herself to be entered in the Election District Record in any election district in this State as a registered voter therein or unlawfully interferes with any registrar, alternate registrar or assistant registrar in the discharge of his or her duties under this title; or
  - (5) Whoever makes any assault or commits any assault and battery or incites or creates any riot or breach of the peace at or near to any place of registration in this State during the sitting of any registration officers;
- shall be fined not less than \$50 or more than \$200 or imprisoned not less than 30 days or more than 2 years or both.

19 Del. Laws, c. 38, § 21; 21 Del. Laws, c. 36, § 24; Code 1915, § 1645; 34 Del. Laws, c. 106, § 1; Code 1935, § 1732; 15 Del. C. 1953, § 2302; 50 Del. Laws, c. 170, § 1; 70 Del. Laws, c. 186, § 1.;

##### **§ 2303 Registration records; fraudulent entries; alterations, obliterations or omissions; loss; destruction; mutilation; secretion; false copies; penalty.**

(a) Whoever, being a registrar, alternate registrar or assistant registrar:

- (1) Fraudulently enters or permits to be entered in any registration record the name of any person as a registered voter who is not entitled to be entered therein as a registered voter; or
- (2) Fraudulently refuses or omits to register or fraudulently misspells in any registration record in his or her charge the name of any person entitled under this title to have his or her name entered in such registration records; or

(3) Fraudulently removes from any Election District Record in his or her charge the original permanent registration record of any person entered therein; or

(4) Makes any entry in any registration record, except at the time and in the manner in this title provided; or

(5) Does anything which is by this title forbidden to do; or

(6) Whoever, being a registrar, alternate registrar or assistant registrar, inspector or judge of election:

a. Loses any registration records which may be in his or her charge or custody; or

b. Wilfully destroys, mutilates, defaces, falsifies or fraudulently removes or secretes any registration record; or

c. Knowingly makes any false entry in or false copy of any registration record or any part thereof; or

d. Fraudulently makes any entry, erasure or alteration in any registration record;

shall be deemed to have knowingly and wilfully violated his or her official duty and shall be fined in such amount or imprisoned for such term or both as the court in its discretion may determine.

(b) Whoever, other than the officials referred to in subsection (a) of this section, makes, alters or obliterates any entry in any registration record, or wilfully destroys, mutilates, defaces, falsifies or removes or secretes any registration record, shall be fined in such amount or imprisoned for such term, or both, as the court in its discretion may determine.

19 Del. Laws, c. 38, §§ 20, 22; 21 Del. Laws, c. 36, § 25; Code 1915, § 1644; 34 Del. Laws, c. 106, § 1; Code 1935, § 1731; 15 Del. C. 1953, § 2303; 50 Del. Laws, c. 170, § 2; 70 Del. Laws, c. 186, § 1.;

### **§ 2304 Alcoholic liquor in registration places; penalty.**

Whoever, during the sitting of the registration officers in any election district in this State, brings, takes, orders or sends into, or attempts to bring, take or send into, any place of registration any alcoholic liquor, or, at any such time or place, drinks or partakes of any such liquor, shall be fined not more than \$100 or imprisoned not more than 90 days, or both.

19 Del. Laws, c. 39, § 32; 21 Del. Laws, c. 36, § 22; Code 1915, § 1643; 34 Del. Laws, c. 106, § 1; Code 1935, § 1730; 15 Del. C. 1953, § 2304.;

### **§ 2305 Intimidation of registration officers; penalty.**

If any person, firm, corporation or employer existing or doing business in this State hinders, coerces or intimidates or attempts to hinder, coerce or intimidate any person who has been appointed a registration officer under the laws of this State from qualifying and performing such person's duties as such by threats of depriving such person of employment or occupation, absolutely or contingently, directly or indirectly, shall be liable to a penalty of \$500, recoverable by the Attorney General by civil action in any court of competent jurisdiction in the name of the State, and for the use and benefit of this State.

In any trial under this section the acts of any officer of a corporation, so far as they affect an employee or servant of such corporation, shall be taken and held to be the acts of the corporation, whether special or general authority as to such acts from the corporation is shown or not.

Nothing contained in this section shall be construed to relieve any officer of a corporation from individual liability under this section.

45 Del. Laws, c. 144, § 24; 45 Del. Laws, c. 148, § 24; 45 Del. Laws, c. 149, § 24; 15 Del. C. 1953, § 2305; 70 Del. Laws, c. 186, § 1.;

### **§ 2306 Notice to Attorney General of violations of registration laws.**

The Department shall notify the Attorney General of all violations of the registration laws.

45 Del. Laws, c. 144, § 9; 45 Del. Laws, c. 148, § 9; 45 Del. Laws, c. 149, § 9; 15 Del. C. 1953, § 2306; 49 Del. Laws, c. 4, § 5; 79 Del. Laws, c. 275, § 48.;

### **§ 2307 Unauthorized entering of registration area; interference with registration; penalty.**

(a) Whoever, not being a registration officer or other department of elections personnel, enters the prohibited registration area, as stipulated in § 2011 of this title, during the hours of registration other than to register to vote shall be fined not less than \$100 nor more than \$1,000 or imprisoned not less than 30 days nor more than 2 years, or both.

(b) Whoever enters the prohibited registration area, as stipulated in § 2011 of this title, during the hours of registration for the purpose of interfering with the registration officers in the discharge of their duties or whoever attempts to molest, disturb or prevent the registration officers or any of those seeking to register from proceeding regularly with registration, shall be fined not less than \$500 nor more than \$1,000 or imprisoned not less than 90 days nor more than 3 years, or both.

15 Del. C. 1953, § 2307; 58 Del. Laws, c. 401, § 3.;

**§ 2308 Failure to file financial disclosure.**

The Commissioner upon receiving notice pursuant to § 5815(c) of Title 29 that a candidate for state office has violated subchapter II, Chapter 58 of Title 29, shall publish such candidate's name on the Department of Elections website if:

(1) For a candidate in a primary election such candidate had not complied with subchapter II, Chapter 58 of Title 29 by August 1 of an election year.

(2) For a candidate in a general election such candidate has not complied with subchapter II, Chapter 58 of Title 29 by October 1 of an election year.

79 Del. Laws, c. 351, § 3.;

**FINANCIAL DISCLOSURE REPORT  
(29 Del. C., Chapter 58, Subchapter II)**

NAME: Sam Smith

BUSINESS ADDRESS: 123 Main Street

STATE POSITION: Candidate Rep. #62

**Section 1. (See instruction sheet for definitions of underlined terms).** Report any legal or equitable ownership in excess of \$5,000 fair market value or from which income of more than \$5,000 was either derived during the preceding calendar year or might reasonably be expected to be derived during the current calendar year, in the following:

(A) Instruments of Ownership: (This includes retirement accounts, 401K, IRA, college funds, mutual funds, stocks, etc. Do **not** include dollar amounts. List name of company, instrument and nature of ownership).

**Examples:**

Name	Instrument	Nature of Ownership
Voya	401K	Owner
Apple	Stock	Shareholder

(B) Business Enterprise: (This includes corporations, sole proprietorships, and partnerships. List name, type of ownership & any position of management). **Examples:**

Name	Type of Ownership	Management
JW Foods	Partnership	Chief of Finance
XYZ Gadgets	Sole Proprietorship	Owner

(C) Professional Organization: (This includes, but is not limited to, law firms, accounting firms, engineering firms. List the name, address, type of professional practice (do not identify individual clients), & any position of management). **Examples:**

Name	Address	Type of Practice	Management
JZ Engineering	123 Main St. Dover, DE 19901	Engineering	None
Smith Family Practice	456 Elm St. Milford, DE 19963	Medical	Partner

(D) Any of the preceding which are constructively controlled. **Examples:**

Name	Instrument	Nature of Ownership
Timmy Smith	457(b)	Custodian for son
Mildred Smith	401K	Spouse's retirement account

**DO NOT LIST:** Time or demand deposits (includes **checking or savings accounts**) or a debt instrument (CDs) with a fixed yield unless convertible to an equity instrument.

**Section 2.** List each creditor to whom you were indebted for 90 or more consecutive days during the preceding calendar year in an aggregate amount in excess of \$1,000. Do **not** list the amount owed.

You are not required to list the reason why you owe money to a creditor. It is shown here to give you an idea of what items to include.

Wells Fargo (home mortgage)

M&T Bank (car loan)

American Education Loans (student loans)

EXAMPLE



I HEREBY CERTIFY that I have read the foregoing report, and that, to the best of my knowledge and belief, it is true, correct, and complete. I further certify that I have not and will not hereafter transfer any assets, interests or property while retaining an equitable interest therein for the purpose of concealing said assets, interests or property from disclosure.

Check  
the box.

SUBMIT

EXAMPLE

1. Definitions for Section 1:

- “**Fair market value**” means, if a security, the quoted price as of January 1 of the year in which the report is filed, or, if not a security, the price at which the public officer would sell as of January 1 of the year in which the report is filed. *29 Del. C. § 5812(g)*.
- “**Instrument of ownership**” includes, but is not limited to common or preferred stock, rights, warrants, articles of partnership, proprietary interest, deeds, and debt instruments, if convertible to equity instruments. *29 Del. C. § 5812(k)*.
- “**Business Enterprise**” means corporation, partnership, sole proprietorship or any other individual or organization carrying on a business or profession. *29 Del. C. § 5812(a)*.
- “**Position of management**” means officer, director, partner, proprietor, or other managerial position in a business enterprise. *29 Del. C. § 5812(l)*.
- “**Professional organization**” means an individual engaged in, or an association organized pursuant to, federal or State law for the practice of medicine, law, accounting, engineering, or other profession. *29 Del. C. § 5812(m)*.
- “**Constructively controlled**” means:
  - (a) a financial interest in the name of another which is controlled by a public officer by virtue of any relationship of the public officer to another person which directly benefits the public officer;
  - (b) any financial interest of a public officer held jointly with the spouse or child of such public officer;
  - (c) any financial interest of the spouse or minor child of a public officer. *29 Del. C. § 5812 (d)*.
- “**Time or demand deposits**” means checking and savings accounts in banks or deposits or share in savings and loan institutions, credit unions, or money market funds. *29 Del. C. § 5812(p)*.
- “**Debt Instrument**” means bonds, notes, debentures, mortgages, or other securities having a fixed yield if not convertible to equity instruments. *29 Del. C. § 5812(e)*.
- “**Equity instrument**” means any ownership interest in a corporation or other legal entity giving the rights to the holder upon liquidation of the entity. *29 Del. C. § 5812(f)*.

2. Definitions of terms in the remaining sections are in those sections.